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Seat No.

## M.B.A. (Part - I) (Semester - I) (CBCS) Examination, December - 2016

## Quantitative Techniques for Management (Paper - III)

Sub. Code: 68304

Day and Date: Thursday, 29-12-2016

Total Marks: 80

Time: 10.30 a.m. to 1.30 p.m.

**Instructions:** 

- 1) Question No.1 and Question No.2 is compulsory.
- 2) Attempt any two questions from Question No. 3 to Question No. 5.
- 3) Figures to the right indicate full marks.

Q1) In a survey, data on daily wages paid to workers of two factories A and B are as follows:

Daily wages:	20-30	30-40	40-50	50-60	60-70	70-80	80-90
No. of workers	15	30	44	60	30	14	7
(factory A)							
No. of workers (factory B)	25	40	60	35	20	15	5

## Find out:

- a) Which factory pays higher average wage?
- b) Wage of which factory have greater variability?
- c) Combined C.V.

Q2) Define correlation and explain various types of correlation. Seven methods of imparting business education were ranked by MBA students of two universities as follows:

<del></del>							[20
Methods of teaching:	I	li li	III	IV	V	VI	VII
Rank by students of Uni. A		1	5	3	4	7	6
Rank by students of Uni. B		3	2	4	7	5	6

Calculate rank correlation coefficient and comment its value.

**Q3)** a) Define Poisson distribution.

[10]

Number of accidents in a factory during a month follows Poisson distribution with mean 5. Find the probability that in certain month number of accidents in factory will be

- i) Less than 3.
- ii) Between 3 and 5.
- iii) More than 3.
- b) Explain the terms Type –I and II errors.

A sample of 20 workers enrolled in a health program shows mean diastolic blood pressure 99 and sample S.D 32. Can you conclude that workers enrolled in program have diastolic blood pressure 75 recommended by doctors? (Take  $\alpha = 0.05$ )

Q4) a) Discuss the Chi – square test of goodness of fit.

[10]

- b) Define probability mass function and distribution function. A scooter coming - off the production line can have 0,1,2,3, or 4 defects according to the p.m.f such that P(0) = 0.4, P(1) = 0.25, P(2) = 0.15, P(3) = 0.1, P(4) = 0.1 Find the probability that a scooter has
  - i) Two or more defects.
  - ii) Less than 3 defects.
  - iii) Not more than 1 defect.
  - iv) At most 1 defect.
  - v) No defect given that the scooter has not more than 1 defect. [10]
- Q5) Write short notes on any four:

[20]

- a) Properties of normal distribution.
- b) Addition and multiplication laws of probability for two events.
- c) T- test for mean.
- d) Measures of dispersion.
- e) Importance of regression in business forecasting.
- f) Requirements of good average.

